The Expert Panel on Sustainable Finance – One way we’re helping with Canada’s transition to the low-carbon economy

Transitioning strategically to a low-carbon economy will maintain and enhance Canada’s competitiveness in the long term, and lead to sustainable and inclusive growth. Navigating this transition will require a significant investment of capital, alongside a broad suite of actions by governments, businesses and households.

The right finance and investment structures can also help. That’s why the Minister of Finance and the Minister of the Environment and Climate Change created a four-member expert panel on sustainable finance in the spring of 2018. Our Chief Risk & Strategy Officer, Barbara Zvan, sits on this expert panel.

After consulting with a wide range of stakeholders from financial services, business, the public sector, think tanks and academia, the panel published its Interim Report in the fall of 2018. It identifies six foundational elements and seven financial products and markets that will increase sustainable investing:

**Foundational elements**
- Clarity on climate action and carbon policy
- Reliable information
- Effective climate-related disclosures
- Clear interpretation of fiduciary and legal duties
- A knowledgeable support ecosystem
- Effective and consistent financial regulation

**Financial products and markets**
- Building retrofits for energy efficiency and adaptation
- Sustainable infrastructure
- Clean-tech innovation
- Innovation in the oil and gas industry
- Optimized electricity generation and transmission
- Sustainable asset management and financial products
- Green and transition-linked financial products

The panel’s final report is anticipated to be published in the spring of 2019.