

# News Release Communiqué



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

FOR IMMEDIATE RELEASE

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20 Queen Street West  
Box 55, Suite 1900  
Toronto, ON M5H 3S8

## OSC Announces Members of Investor Advisory Panel

**TORONTO** – The Ontario Securities Commission (OSC) today named the seven members, including the Chair, of its Investor Advisory Panel. Announced earlier this year, the Panel will provide input on the work of the Commission, including rules, policies and the annual Statement of Priorities, as well as specific issues requested by the Commission.

“We believe that investor input is very important to the OSC’s initiatives. The Panel will provide a voice for Ontario investors to assist the Commission in its work,” said OSC Chair David Wilson. “I am pleased that the Panel is composed of people who understand the needs of investors, and that Anita Anand has agreed to act as Chair of the Panel.”

Anita Anand is a leading academic in the area of securities law. She is an Associate Professor and past Associate Dean (JD Programme) at the University of Toronto Faculty of Law where she teaches securities regulation and corporate law. She is co-author of *Securities Law in Canada: Cases and Commentary* and *Securities Law: Cases, Notes and Materials*. She was also a staff contributor to the *Five Year Review Committee Final Report: Reviewing the Securities Act (Ontario)*.

“I am pleased to have the opportunity to chair the Investor Advisory Panel. The Panel looks forward to contributing the perspectives of Ontario investors to the development of rules and policies that seek to protect their interests,” said Ms. Anand.

The OSC received applications from 119 individuals. The members were selected based on their experience with investor issues and public policy development, as well as specific skills to assist the Panel in responding to requests for comment issued by the OSC.

“We appreciate the great interest in the Investor Advisory Panel and have selected members with diverse backgrounds who demonstrate the ability to represent a broad range of investors in Ontario,” said Mary Condon, the Panel’s executive sponsor and one of the part-time Commissioners who worked on the development of the Panel.

The Investor Advisory Panel includes the following members, each of whom will serve a term of two years. It is anticipated that the Panel will hold its first meeting in September.

Nancy Averill: Member of the board of directors of the First Nations Statistical Institute, a federal Crown corporation created to support First Nations’ economic development.

Former Director of Research and Methodology for the Public Policy Forum.  
Resides in Ottawa, Ontario.

- Paul Bates:** Dean and Industry Professor in Financial Management Services at the DeGroot School of Business, McMaster University. Former Commissioner to the Ontario Securities Commission, Governor of the Toronto Stock Exchange and director of Regulation Services Inc. Current Chair of the Investor Education Fund, a non-profit organization established by the OSC.
- Stan Buell:** Individual investor and leading investor advocate. Founder and President of the Small Investor Protection Association, a national non-profit organization with more than 600 members.
- Lincoln Caylor:** Commercial litigator with Bennett Jones LLP, with significant advocacy and investigative experience acting for victims of securities and investment fraud. Member of the board of the Macdonald Laurier Institute, a non-partisan think tank based in Ottawa.
- Steven Garmaise:** Former Associate Director of the Canadian Foundation for Advancement of Investor Rights. Close to 30 years of experience in capital markets as an analyst and director of research at several investment dealers in Canada and the U.S., and most recently as an independent investor advocate and analyst.
- Michael Wissell:** Senior Vice President, Ontario Teachers' Pension Plan, responsible for the Tactical Asset Allocation department for the Ontario Teachers' Pension Plan, including equity execution and commodity and foreign exchange trading.

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**For Media Inquiries:** Wendy Dey  
Director, Communications & Public Affairs  
416-593-8120

Robert Merrick  
Senior Communications Specialist  
416-593-2315

Theresa Ebdon  
Senior Communications Specialist  
416-593-8307

**For Investor Inquiries:** OSC Contact Centre  
416-593-8314  
1-877-785-1555 (Toll Free)