

INFRASTRUCTURE INVESTOR AWARDS 2017

Institutional Investor of the Year, Global **Ontario Teachers' Pension Plan**

HAVE YOU TAKEN a good look at the Ontario Teachers' Pension Plan's infrastructure programme? If you haven't and you're a GP, we suspect it's the stuff of bad dreams. That's because the Canadian pension has one of the largest direct investment teams in the industry (around 50-strong) and a large-scale infrastructure programme that is daring and innovative, with an eye on returns.

Take last year's \$2 billion greenfield clean energy platform with Anbaric, focusing on high-voltage grids and microgrids. And then there were its high-profile divestments, led by the sale of the UK's HS1 high-speed rail project to HICL, Equitix and NPS for an enterprise value of more than £3 billion (\$4.1 billion, €3.4 billion), followed later in the year by the sale of 30 percent of Bristol and Birmingham airports to New South Wales Treasury Corporation and Sunsuper Superannuation Fund.